

JORDAN MEADOWS HOA BUDGET 2024

<u>OPERATING INCOME CATEGORIES</u>	<u>Monthly</u>	<u>Annual</u>
HOA Dues	\$ 20,000.00	\$ 240,000.00
Reinvestment Fee	\$ 300.00	\$ 3,600.00
Fines / Violations	\$ 33.33	\$ 400.00
Late Fees	\$ 33.33	\$ 400.00
TOTAL ESTIMATED OPERATING INCOME	\$ 20,366.67	\$ 244,400.00

OPERATING EXPENSE

Landscaping Contract	\$ 2,158.33	\$ 25,900.00
Snow Removal	\$ 791.67	\$ 9,500.00
Insurance Expense	\$ 2,752.50	\$ 33,030.00
Administrative Expenses	\$ 75.00	\$ 900.00
Professional Fees	\$ 145.83	\$ 1,750.00
Water/Sewer	\$ 7,500.00	\$ 90,000.00
Property Maintenance	\$ 416.67	\$ 5,000.00
Legal	\$ 125.00	\$ 1,500.00
Trash Services	\$ 2,200.00	\$ 26,400.00
Dumpster Clean-up / Large Item Removal	\$ 291.67	\$ 3,500.00
Tree Trimming	\$ 1,975.00	\$ 8,000.00
Common Area Electricity	\$ 62.50	\$ 750.00
Towing / Vehicle Fees	\$ 45.83	\$ 550.00
Property Management	\$ 960.00	\$ 11,520.00
Reserve Transfer (10% of Dues)	\$ 2,000.00	\$ 24,000.00
TOTAL ESTIMATED OPERATING EXPENSES	\$ 20,191.67	\$ 242,300.00